

**ORDINANCE 2022-03**

**ORDINANCE ESTABLISHING  
CUMULATIVE CAPITAL DEVELOPMENT FUND**

**Under Indiana Code 36-9-15.5**

**BE IT RESOLVED** by the Shadeland Town Council of Tippecanoe, County, Indiana that a need now exists for the establishment of a Cumulative Capital Development Fund for the following purposes:

For all uses as set out in IC 36-9-15.5

**BE IT FURTHER RESOLVED** that this Board will adhere to the provisions of Indiana Code 36-9-15.5. The proposed fund will not exceed \$0.05 on each \$100 of assessed valuation. Said tax rate will be levied beginning with taxes for 2022 payable 2023.

**BE IT FURTHER RESOLVED** that proofs of publication of the public hearing held on the 12th day of April, 2022, and a certified copy of this ordinance/resolution shall be submitted to the Department of Local Government Finance of the State of Indiana as provided by law. This Cumulative Fund is subject to the approval of the Department of Local Government Finance.

Duly adopted by the following vote of the members of said Shadeland Town Council this 12<sup>th</sup> day of April, 2022.

**AYE**

**NAY**

<u>Michael L. Kupcis</u>	_____
<u>Pamela Lenz</u>	_____
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<u>Robert Warren</u>	_____
<u>[Signature]</u>	_____
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<u>[Signature]</u>	_____
<u>[Signature]</u>	_____
<u>Charlene Brown</u>	_____

Attest: Charlene Brown  
Charlene Brown, Clerk-Treasurer