

TOWN OF SHADELAND
RESOLUTION NO. 2022-09

A RESOLUTION TO TRANSFER FUNDS TO RAINY DAY FUND

WHEREAS, the Town of Shadeland pursuant to Indiana Code 36-1-8-5 has established and maintained a Rainy Day Fund;

WHEREAS, the Town of Shadeland has used its Rainy Day Fund to receive transfers of unused and unencumbered fund balances from other funds;

WHEREAS, Indiana Code 36-1-8-5.1 allows the governing body of a political subdivision to order the transfer of unused and unencumbered fund balances to its Rainy Day Fund; and

WHEREAS, The Town of Shadeland currently maintains unused and unencumbered balances in the General Fund.

NOW, THEREFORE BE IT RESOLVED, by the Town Council of the Town of Shadeland that:

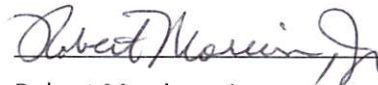
Section I: The sum of \$215,370 of the General Fund shall be transferred to the Rainy Day Fund representing 15% of the 2022 Approved Budget

Section II: Resolution is effective immediately.

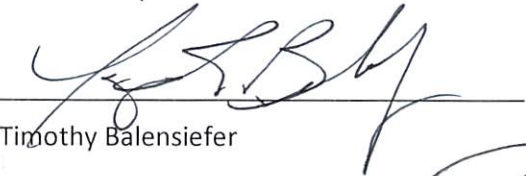
PASSED, APPROVED and ADOPTED by the Town Council of the Town of Shadeland in Tippecanoe County, Indiana, this 13th day of December, 2022.



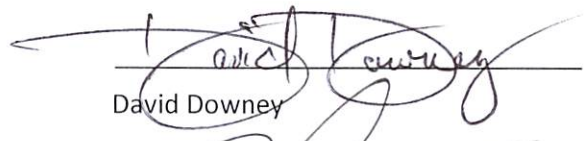
Michael Kuipers



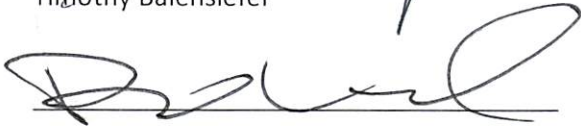
Robert Morrison, Jr.



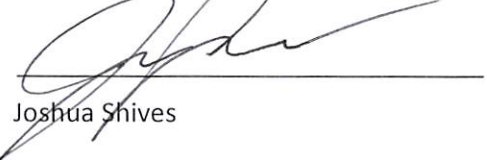
Timothy Balensiefer



David Downey



David Vanderkleed

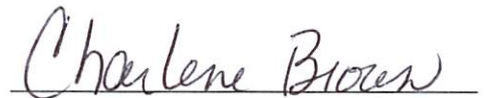


Joshua Shives



Pamela Luenz

ATTEST:



Charlene Brown, Clerk-Treasurer